

**New schemes to be added to the Capital Programme in 2017/18 for approval**

<b>New Capital Project Approval Request</b>				
Unit:	Early Years and Childcare - Education & Skills			
Project title:	ESFA grant to Footsteps Childcare Limited			
Total Project Cost (All Years):	£118,919			
<b>Purpose, benefits and risks:</b>				
<p>This scheme provides a capital grant to a private childcare provider through ring-fenced funding from the Education and Skills Funding Agency (ESFA). The purpose is to extend the provider's premises in Old Shoreham Road to offer free childcare places for the new 30 hours free childcare scheme which comes into effect from September 2017. The grant is to be paid in three instalments, with the final instalment on receipt of confirmation of project completion from building control. The grant recipient must complete the project by November 2017 and agreement includes a 25 year clawback as well as being recorded at HM Land Registry. The grant agreement will be signed and sealed and with BHCC legal services. The Childcare provider has had to contribute approximately 33% of project costs and has made all up-front payments.</p>				
<b>Capital expenditure profile (£'000):</b>				
Year	This Year	Next Year	Year After	TOTAL
Grant (ESFA capital grant)	119	0	0	119
Total estimated costs and fees	119	0	0	119
<b>Financial implications:</b>				
<p>The grant was paid to BHCC last Financial Year (2016/17) with approval for the grant to be made in 2017/18. The project is the responsibility of Footsteps Childcare Limited and must be completed by November 2017.</p>				

<b>New Capital Project Approval Request</b>				
Unit:	City Development & Regeneration			
Project title:	Madeira Terraces Crowd Funding Campaign			
Total Project Cost (All Years):	£30,000			
<b>Purpose, benefits and risks:</b>				
To appoint a specialist Crowd Funding firm to manage the crowd funding campaign on behalf of the Council, however, this project needs to start immediately and hence funding to secure specialist support is needed prior to Policy, Resources & Growth Committee approval of funding anticipated at the next PR&G Committee meeting in July.				
<b>Capital expenditure profile (£'000):</b>				
Year	This Year	Next Year	Year After	TOTAL
Capital Receipts from the sale of assets	30			30
Total estimated costs and fees	30			30
<b>Financial implications:</b>				
To be funded by capital receipts (Strategic Investment Fund).				